

RACHEL T. WESCOTT & ASSOCIATES  
The "What's it Worth?" People

Personal Property  
Appraisal

**VALUE ESTIMATION OF A SIX PIECE STERLING SILVER COFFEE AND  
TEA SERVICE EN SUITE WITH A NICKEL SILVER WAITER WITH  
APPLIED STERLING SILVER BORDER**

**ESTIMATION OF REPLACEMENT VALUE - COMPARABLE  
AS INSURANCE ADVICE  
DATE OF VALUATION: OCTOBER 6, 2000**

**DATE OF SUBMISSION: DECEMBER 21, 2000  
BY  
RACHEL T. WESCOTT, APPRAISER**

# RACHEL T. WESCOTT & ASSOCIATES,

The "What's it Worth?" People

RACHEL T. WESCOTT  
Appraisers of Estates & Fine Personal Property

December 21, 2000

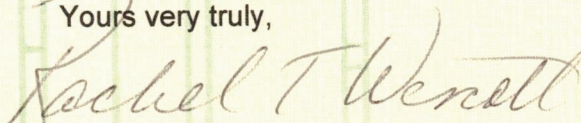
## Transmittal Letter

In accordance with your request, I am submitting herewith an appraisal providing an estimate of Replacement Value - Comparable of a six-piece sterling silver coffee and tea service en suite with a nickel silver waiter with an applied sterling silver border, examined by me at 1825 Yuma Street, Colorado Springs, Colorado on October 6, 2000. Estimate of value is as of October 6, 2000.

I have personally examined the property described herein for appraisal purposes, and this report is prepared in accordance with the principles and practices of the American Society of Appraisers and the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation. The aggregate Replacement Value - Comparable of the property appraised is estimated to be ten thousand nine hundred US dollars.

I have no present, undisclosed interest in the articles appraised, nor is any such interest contemplated in the future. My fees for preparation of the valuations and report were based upon hours expended and costs incurred, and were in no way contingent upon or related to the values given or the results of the uses of this report. This report is not an authentication and is valid only for the purposes stated. Other use or separation of parts of this report will render values invalid.

Yours very truly,



Rachel T. Wescott, Appraiser

## SCHEDULE OF APPRAISED PROPERTY

---

1. **SIX PIECE STERLING SILVER COFFEE AND TEA SERVICE EN SUITE WITH NICKEL SILVER WAITER WITH APPLIED STERLING SILVER BORDER.** Marked 950/Sterling. Custom, commissioned set made in Japan in the 1950's.

Comprising:

8" Coffee pot, 8" teapot, 6" covered sugar, 5" creamer, 3" creamer, 3" double handled open sugar and a 25" handle to handle waiter. The serving pieces raised on rose foliate feet and rose foliate design throughout, fitted with wooden insulators.

Excellent quality. Excellent condition.

Replacement Value -Cost New.....\$10,900.00





**This tea and coffee set is a “custom” copy of the Gorham Silver Company “ George & Martha” pattern. In order to retain the client’s right to ownership in the event of theft or damage, the replacement of the same kind and quality would be from the Gorham Silver Company, and would have to be custom ordered. This quote is with the consideration of the nickel silver waiter. If the client were to replace the waiter with an entire sterling silver “George & Martha” pattern waiter, there would be a substantial difference in price. A sterling silver waiter in that pattern retails for \$3,000.00.**

## **RACHEL T. WESCOTT & ASSOCIATES**

---

**Rachel T. Wescott** grew up in New York in the world of collecting, museums and auctions. She has traveled extensively, living in Europe and Japan, honing her eye for style and value by exposure to international markets. She has worked twenty years for major regional auction houses, appraising, cataloguing and handling a great variety of antiques, collectibles, jewelry, ceramics and household property, thus educating her perception of worth and learning first hand the interactions of buyers and sellers in the auction arena. Ms. Wescott is herself an active collector, with important contacts and good will among the regions dealers and retailers. She is a candidate member for accreditation by the American Society of Appraisers, and has completed successfully the following courses offered by ASA: Introduction to Personal Property Valuation; Personal Property Valuation Methodology - Research and Analysis; Personal Property Valuation - Report Writing; and Personal Property Valuation - Appraisal Practice and Standards; Code of Ethics exam, and the Uniform Standards of Professional Appraisal Practice.

Ms. Wescott and a colleague joined forces and formed Value Counselors LLC. in 1995 as an independent appraisal service for one year. Since then, her former colleague has pursued other interests, and now Ms. Wescott has her own independent appraisal service.